

PERIOD ENDING JUNE 30, 2024

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL DEC Y.T.D. 2023	BUDGET JUN Y.T.D. 2024	ACTUAL JUN Y.T.D. 2024
NUMBER OF CUSTOMERS	469		472
OPERATING REVENUES:			
461 METERED WATER SALES	\$257,212.10	\$126,000.00	\$119,892.69
47X OTHER OPERATING REVENUE	\$1,132.36	\$1,000.00	\$417.72
TOTAL OPERATING REVENUE	<u>\$258,344.46</u>	<u>\$127,000.00</u>	<u>\$120,310.41</u>
OPERATING EXPENSES:			
601 ACCOUNTING EXPENSE-CONTRACT	\$22,696.25	\$16,648.00	\$13,493.65
601 ACCOUNTING EXPENSE-AUDITOR	\$3,981.58	\$2,600.00	\$2,277.03
601 ACCOUNTING EXPENSE-EXTRAS	\$2,697.50	\$2,400.00	\$2,132.82
601 MANAGER'S SALARY	\$13,800.00	\$6,300.00	\$6,900.00
601 PAYROLL TAXES & WORKERS COMP	\$1,393.30	\$540.00	\$766.70
615 PURCHASED PUMPING POWER	\$33,848.99	\$14,100.00	\$15,616.90
618 CHEMICALS	\$971.69	\$1,100.00	\$1,174.11
620 REPAIRS & MAINTENANCE	\$9,957.34	\$15,000.00	\$4,491.43
621 OFFICE SUPPLIES & EXPENSE	\$3,007.12	\$2,400.00	\$1,378.85
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$56,880.00	\$28,100.00	\$28,480.00
630 OUTSIDE SERVICES-OTHER	\$10,799.35	\$2,300.00	\$5,914.42
632 POSTAGE	\$2,884.70	\$1,500.00	\$1,449.23
635 WATER TESTING	\$3,172.62	\$1,600.00	\$300.00
641 RENTS	\$275.00	\$150.00	\$180.00
655 GENERAL INSURANCE	\$10,891.07	\$875.00	\$394.07
675 MISC. ,ANN. REPORTS, \$ SOFT. CONT.,TAX	\$1,694.12	\$2,750.00	\$458.70
681 PROPERTY TAX	\$7,348.26	\$3,650.00	\$0.00
685 LEGAL & PROFESSIONAL EXPENSE	\$10,491.00	\$10,000.00	\$5,787.50
760 TELEPHONE EXPENSE	\$1,276.13	\$1,100.00	\$1,588.67
403 DEPRECIATION	\$66,735.00	\$36,000.00	\$33,495.00
404 ACC AMOT OF CONT	(\$21,809.04)	(\$11,000.00)	(\$10,999.50)
TOTAL OPERATING EXPENSES	<u>\$242,991.98</u>	<u>\$138,113.00</u>	<u>\$115,279.58</u>
OPERATING INCOME (LOSS)	<u>\$15,352.48</u>	<u>(\$11,113.00)</u>	<u>\$5,030.83</u>
OTHER INCOME/EXPENSE:			
419 INTEREST INCOME	\$9,487.34	\$1,100.00	\$0.00
421 OTHER INCOME	\$173.24	\$0.00	\$80.72
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00
PURCHASE POWER ADJUSTMENT	\$384.78	\$0.00	\$380.13
TOTAL OTHER INCOME/EXPENSE	<u>\$10,045.36</u>	<u>\$1,100.00</u>	<u>\$460.85</u>
NET INCOME (LOSS)	<u>\$25,397.84</u>	<u>(\$10,013.00)</u>	<u>\$5,491.68</u>

PERIOD ENDING JUNE 30, 2024

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL JUN Y.T.D. 2023	ACTUAL JUN Y.T.D. 2024
NUMBER OF CUSTOMERS	468	472
OPERATING REVENUES:		
461 METERED WATER SALES	\$114,554.22	\$119,892.69
47X OTHER OPERATING REVENUE	\$377.38	\$417.72
TOTAL OPERATING REVENUE	<u>\$114,931.60</u>	<u>\$120,310.41</u>
OPERATING EXPENSES:		
601 ACCOUNTING EXPENSE-CONTRACT	\$11,330.25	\$13,493.65
601 ACCOUNTING EXPENSE-AUDITOR	\$2,219.32	\$2,277.03
601 ACCOUNTING EXPENSE-MDI EXTRAS	\$1,197.50	\$2,132.82
601 MANAGER'S SALARY	\$6,900.00	\$6,900.00
601 PAYROLL TAXES & WORKMAN'S COMP	\$568.08	\$766.70
615 PURCHASED PUMPING POWER	\$13,878.83	\$15,616.90
618 CHEMICALS	\$728.02	\$1,174.11
620 REPAIRS & MAINTENANCE	\$3,427.31	\$4,491.43
621 OFFICE SUPPLIES & EXPENSE	\$1,535.62	\$1,378.85
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$28,440.00	\$28,480.00
630 OUTSIDE SERVICES-OTHER	\$6,449.91	\$5,914.42
632 POSTAGE	\$1,342.06	\$1,449.23
635 WATER TESTING	\$250.00	\$300.00
641 RENTS	\$0.00	\$180.00
657 GENERAL INSURANCE	\$0.00	\$394.07
675 MISC. ANN REPORTS, SOFT CONT.	\$519.12	\$458.70
681 PROPERTY TAX	\$0.00	\$0.00
685 LEGAL & PROFESSIONAL EXPENSE	\$2,348.50	\$5,787.50
760 TELEPHONE EXPENSE	\$1,276.13	\$1,588.67
403 DEPRECIATION	\$33,367.50	\$33,495.00
404 ACC AMOT OF CONT	(\$10,904.52)	(\$10,999.50)
TOTAL OPERATING EXPENSES	<u>\$104,873.63</u>	<u>\$115,279.58</u>
OPERATING INCOME (LOSS)	<u>\$10,057.97</u>	<u>\$5,030.83</u>
OTHER INCOME/EXPENSE:		
419 INTEREST INCOME	\$1,727.65	\$0.00
421 OTHER INCOME	\$77.12	\$80.72
427 INTEREST EXPENSE	\$0.00	\$0.00
PURCHASE POWER ADJUSTMENTS	\$39.84	\$380.13
TOTAL OTHER INCOME/EXPENSE	<u>\$1,844.61</u>	<u>\$460.85</u>
NET INCOME (LOSS)	<u>\$11,902.58</u>	<u>\$5,491.68</u>

PERIOD ENDING JUNE 30, 2024

## BALANCE SHEET

ACCT #	DECEMBER 2023	JUNE 2024
ASSETS:		
131 CASH & WORKING FUNDS	\$100,290.00	\$92,197.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 NEW YORK BANK C.D.	\$0.00	\$0.00
136 NEW YORK BANK C.D.	\$0.00	\$0.00
SCHWAB INVESTMENT ACCOUNT	\$63,323.00	\$163,323.00
UNDEPOSITED FUNDS	\$0.00	\$0.00
141 CUSTOMER ACCTS RECEIVABLES	\$16,962.00	\$30,565.00
141 OTHER ACCTS RECEIVABLES	\$0.00	\$0.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
TOTAL CURRENT & ACCRUED ASSETS	\$180,575.00	\$286,085.00
FIXED ASSETS:		
301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$96,135.00	\$96,135.00
307 WELLS	\$182,603.00	\$182,603.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$239,516.00	\$234,897.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$313,341.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$26,370.00	\$36,793.00
334 METERS & INSTALLATION	\$121,008.00	\$124,112.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$278,569.00	\$31,508.00
400 LESS: ACCUM DEPRECIATION	(\$793,736.00)	(\$822,687.00)
TOTAL FIXED ASSETS	\$1,345,298.00	\$1,364,095.00
TOTAL ASSETS	\$1,525,873.00	\$1,650,180.00
CURRENT & ACCRUED LIABILITIES:		
231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,236.00	\$1,479.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$12,363.00	\$14,021.00
TOTAL CURRENT & ACC LIABILITIES	\$13,599.00	\$15,500.00
224 LONG -TERM NOTES & BONDS	0	0
DEFERRED CREDITS:		
252 ADVANCES IN AID OF CONSTRUCTION	\$2,989.00	\$3,510.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$611,068.00	\$611,068.00
271A CONTRIBUTIONS IN AID OF CONSTRUCTION-OTHER	\$64,910.00	\$192,380.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$399,208.00)	(\$410,598.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
TOTAL DEFERRED CREDITS	\$279,759.00	\$396,360.00
TOTAL LIABILITIES	\$293,358.00	\$411,860.00
CAPITAL ACCOUNT:		
215 NET ASSETS	\$1,207,117.00	\$1,207,117.00
UNRESTRICTED NET ASSETS	\$0.00	\$25,712.00
NET INCOME (LOSS)	\$25,398.00	\$5,491.00
TOTAL CAPITAL ACCOUNTS	\$1,232,515.00	\$1,238,320.00
TOTAL LIABILITIES AND CAPITAL	\$1,525,873.00	\$1,650,180.00